

# Finance Fact Sheet

Keeping you informed

From Father Rob and the Parish Finance Committee

Your personal financial commitment to our parish is absolutely essential, so please be generous in listening and responding...

Here are some facts and figures to help you see where we are, in our giving journey.

## Parishioner Giving

Monthly Average

### Standing orders

Number of families giving	c90
Average total amount/month	3,323

### Our Parish Future

Number of families giving	c25
Average total amount/month	680

### Planned Giving via envelopes and first collection at Mass

Average total amount/month	686
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**Monthly giving total:** 4689  
excluding gift aid

Based on March to May 2021  
first collection figures

The best way to support your parish financially is to set up a standing order and also to sign a gift aid form, if you can.

**c£30,000**

the cost to run our parish buildings each year

**c£29,000**

the cost for a priest and to support his work each year

**£4,440**

is the annual salary of a priest in the diocese, included in the above figure

**c£18,500**

the cost to support the diocese this year

**c£75,000**

how much we expect to take in first collections this year including gift aid

**c75%**

of our offertory income comes from monthly standing orders

**£14,472**

the amount we claimed back in Gift Aid in the last 9 months

**c£26,595**

the parish overdraft at 31 October 2020

**c£5,695**

the parish overdraft at 31 May 2021

including the £5,567 parish balance in DOPIF funds

### SENSIBLE GIVING

Sign up today to make your donation worth 25% more with Gift Aid

### STABLE GIVING

Set up a regular monthly donation through a Standing Order to support your parish

### SERIOUS GIVING

Don't just give the leftovers to God... be generous in your giving

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**If we want our parish to be here for the future, we have to invest our resources and our finances now to make that happen...**

Our parish had been running at a deficit: at 31 October 2020, after taking in to account £5,567 in the Diocesan Investment Fund (DOPIF), we had an overdraft of £26,595. At 30 June this overdraft was £5,160.

Tight expenditure control, some donations and now a return to normal income levels, with the church fully open and the return to in-person Mass, has enabled us to run a surplus this year.

Fr Rob thanks all those who have helped turn round this situation for the parish.

**However, this low level of expenditure is not sustainable.**

We will also need to spend more to support the liturgy and to maintain the Church and buildings. As well as meeting day-to-day costs.

We will need to build up a buffer for one-off maintenance and project costs. For example, the Church roof will need to be replaced in the next five to ten years.

We have our Living Our Faith donations of £55,455 restricted for parish use: but access is via Trustees at the moment and is based on emergency need.

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### 2021/22 forecast to 31 August (cautious full opening)

Income: total	c£110,000	Expenditure: total	c£100,000
First collections	<b>c70,000</b>	Ongoing building costs	<b>c32,000</b>
Gift Aid reclaimed	<b>c15,000</b>	Priest and his support	<b>c29,000</b>
Donations	<b>c6,000</b>	Diocese levy	<b>c24,000</b>
Hall hire	<b>c6,000</b>	Other	<b>c15,000</b>
Other	<b>c13,000</b>		
		<b>Surplus</b>	<b>c10,000</b>

**Building, liturgical and formation development needs: in excess of £100,000 in total over the next few years.**

**We have choices to make and priorities to decide upon.**

**Please help Fr Rob and our Finance Committee to do this by spending some time thinking about our parish and taking part in our parish consultation, which we will be starting on today.**