

Finance Fact Sheet

Keeping you informed

From Fr Ansel and the Finance Committee

Budget for year to 31 August 2026

The budget for the year to 31 August 2026 is based on the last year's results and we have been cautious in forecasting income.

Last year, we incurred a number of one-off costs as we enhanced the church and its grounds as well as our annual maintenance bill. We therefore expect our costs to be lower this year than last year. In 2025, we spent £30,700 on maintenance and improvements to church buildings and £11,243 on the church itself. In 2026, we are budgeting for £20,500 and £7,200 respectively.

The Diocese asked us to complete our budget before it had finalised the Diocesan Levy for 2026. We now expect this to be £30,400.

	Year to 31/8/2025	Budget for year to 31/8/2026
Income		
Planned giving	80,012	80,484
Gift Aid	17,517	10,500
Closer to Christ	8,838	11,200
Fundraising, donations and other income	28,232	25,036
	134,599	127,220
Employment and staff costs	28,471	27,744
Stole fees	2,075	2,040
Christmas/Easter/Leaving offerings	6,816	6,820
Diocesan levy	28,428	28,428
Other costs	62,238	53,640
	128,027	117,472
Surplus	6,572	9,748

SOME HEADLINES

In the next year:

We budget to make a surplus of £9,700.

We will use the funds we built up last year and this surplus to enhance the church and strengthen our reserves for a rainy day.

We conserved our treasure in the last financial year, because parishioners gave their time and used their talents.

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Keeping you informed

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Annual financial report – year ended 31 August 2025

We ended our financial year in a good position with a surplus of income over expenditure of £6,500 and a bank balance of £84,400.

Our income in 2024 benefitted from additional gift aid claims and

Due to the parish's stronger financial position, we were able to invest more in our church this year: the floor in the church, the refurbishment of the Lady Chapel, new furniture for the Paray Room and, of course, the garden. We are very grateful to the generosity of parishioners in supporting these projects either through donations or their time.

In addition to this, through second collections and the Lenten appeal, the Parish gave over £10,000 to charities.

A summary of our income and expenses

	Year to 31/8/2025	Year to 31/8/2024
Income		
Planned giving	80,012	83,064
Gift Aid	17,517	25,172
Closer to Christ	8,838	8,975
Fundraising, donations and other income	28,232	28,385
	134,599	145,596
Employment and staff costs	28,471	28,471
Stole fees	2,075	2,225
Christmas/Easter/Leaving offerings	6,815	7,455
Diocesan levy	28,428	30,406
Other costs	62,238	48,183
	128,027	116,740
Surplus	6,572	28,856

WHERE ARE WE NOW?

In August 2024, we had just under £78,000 in the bank.

This year it was £84,400.

We need to increase our income if we are to invest in the development of our parish.

3 simple steps:

1 Gift Aid your giving – so we can reclaim your tax.

2 If you don't give by standing order, could you please consider doing so?

3 If you already give regularly, could we invite you to reflect on increasing your giving?