St Margaret Mary Park Gate

November 2027

Finance Fact Sheet

Keeping you informed

From Fr Ansel and the Finance Committee

Annual financial report – year ended 31 August 2026

We ended our financial year in a good position with a surplus of income over expenditure of £8,187 compared to £6,572 last year. Our bank balance was £148,286, including a ring fenced amount from Living our Faith of £55,800. If you exclude that our bank balance was £92,486 compared to £84,400 last year.

Towards the end of our financial year, the Diocese transferred our share of the Living our Faith campaign, £55,800. This is ringfenced for the renovation of the hall. We are working on plans for this and will update you further once we have made more progress. The final plans have to be submitted to the Diocese for approval.

A summary of our income and expenses

	Year to 31/8/2026	Year to 31/8/2025
Income		
Planned giving	78,900	80,012
Gift Aid	14,691	17,517
Closer to Christ	8,396	8,838
Living our Faith	55,800	-
Fundraising, donations and other income	34,474	28,232
	189,261	134,599
Employment and staff costs	27,994	28,471
Stole fees	1,964	2,075
Christmas/Easter/Leaving offerings	7,789	6,815
Diocesan levy	30,444	28,428
Other costs	57,073	62,238
	125,264	128,027
Surplus	63,997	6,572
Surplus (excl LoF)	**8,197**	**6,572**

WHERE ARE WE NOW?

In August 2025, we had just under £84,400 in the bank.

This year it was £92,486 (excluding Living our Faith).

We need to increase our income if we are to invest in the development of our parish.

3 simple steps:

1 Gift Aid your giving – so we can reclaim your tax.

2 If you don't give by standing order, could you please consider doing so?

3 If you already give regularly, could we invite you to reflect on increasing your giving?

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Budget for year to 31 August 2027

The budget for the year to 31 August 2027 is based on the last year's results and we have been cautious in forecasting income. For example in 2026, we benefitted from a legacy of £5,000 which we have assumed is one-off item. We have forecast a surplus of £6,702 in 26/27 compared to £8,197 last year.

Last year, we spent £17,000 on maintenance and enhancements to the church buildings. This included new boilers in the hall and the narthex as well as the prayer garden. We are budgeting to spend about £25,000 in the current financial year. This is a prudent estimate.

	Year to 31/8/2026	Budget for year to 31/8/2027
Income		
Planned giving	78,900	80,244
Gift Aid	14,691	15,160
Closer to Christ	8,396	5,279
Fundraising, donations and other income	34,474	24,744
	133,461	125,427
Employment and staff costs	27,994	27,765
Stole fees	1,964	1,788
Christmas/Easter/Leaving offerings	7,789	7,728
Diocesan levy	30,444	27,420
Other costs	57,073	54,024
	125,264	118,725
Surplus	**8,197**	**6,702**

SOME HEADLINES

In the next year:

We budget to make a surplus of £6,702.

We will use the funds we built up last year and this surplus to maintain the church and strengthen our reserves for a rainy day.

We conserved our treasure in the last financial year, because parishioners gave their time and used their talents.